



## Recoupment Policy

A guide to our income sharing terms

### Introduction

NZ On Air has standard income sharing terms for its Production and Funding Agreement (PFA) The terms detailed below apply to all projects except content with significant third party equity investment, which will be negotiated on a case by case basis.

#### **NZ On Air Funding of less than \$200,000**

Producers retain 100% income from all exploitation of any content receiving under \$200,000 NZ On Air funding, provided that the platform contribution is comprised solely of a licence fee, and that other NZ Government funding does not make up part of the budget.

If the contract includes platform equity, you will need to secure written platform agreement to relinquish that equity. If they do not, NZ On Air's share will be as set out in the 3 bullet points below (i.e. "funding of \$200,000 and above").

If NZ Film Commission, Te Māngai Pāho or any other New Zealand government agency's funding also forms part of the budget (e.g. a Feature Film) then NZ On Air's equity share will be as set out in the 3 bullet points below (i.e. "funding of \$200,000 and above").

#### **NZ On Air Funding of \$200,000 and above**

- Producers retain 75% of content/programme/DVD net income and pay NZ On Air 25% until NZ On Air has recouped its investment.
- Thereafter producers retain 90% and pay NZ On Air 10%.
- Producers retain 90% of net income from all other programme exploitation, e.g. books, format, soundtrack and pay NZ On Air 10%.

#### **Projects contracted before 1 April 2007**

Projects contracted before 1 April 2007 used different income share terms. If you want to vary these terms contact the NZ On Air funding team.