



## **Recoupment Policy**

A guide to our income sharing terms

### **Introduction**

NZ On Air has standard income sharing terms for its Television Production and Funding Agreement (PFA) The terms detailed below apply to all projects except feature films and programmes with significant third party equity investment, which will be negotiated on a case by case basis.

### **Details**

1. Producers retain 75% of programme/DVD net income and pay NZ On Air 25% until NZ On Air has recouped its investment.
2. Thereafter producers retain 90% and pay NZ On Air 10%.
3. Producers retain 90% of net income from all other programme exploitation, e.g. books, format, soundtrack and pay NZ On Air 10%.
4. Producers retain 100% income from all exploitation of any programme receiving under \$200,000 NZ On Air funding, provided that the broadcaster contribution is comprised solely of a licence fee. If the contract includes broadcaster equity, you will need to secure written broadcaster agreement to relinquish that equity. If they do not, NZ On Air's share will be as set out in points 1 to 3 above.

Projects contracted before 1 April 2007 used different income share terms. If you want to vary these terms contact the television team.